

## January 2010: Easy learning exercise

The Millennium Development Goals were adopted by **189** nations in **2000** to give a blueprint for development until 2015

But some goals are **hugely off-track** – we will not reach goal 7 to **halve the number of people without access to improved sanitation** until **2076** in Sub-Saharan Africa

In 2005 the G8 nations committed to **double** the amount of aid they give to Africa by 2010, but by the end of 2009 they had only delivered **half of this amount**

We need a **sustainable route** to deliver **additional financing for development**

A financial transaction tax at an average rate of **0.05%** could raise **\$400 billion** every year

Some of this would be spent **domestically in developed countries**, and the rest should be split between **climate change adaptation and the millennium development goals**

The UK government should **support the establishment of these taxes** at the G20 Finance Ministers meeting in April.